

## **Meeting Minutes**

Finance Committee

June 16, 2010

### **Call to Order**

After joint meeting with Board of Selectmen to discuss Town Yard issues.

Time: 9:45 pm

Members in attendance: Marden, O'Donoghue, Stumpf, Howe, Milne, Fortier, Stapinski, Kruse, Merritt

### **Transfer Requests**

#2010-4 Community/Elder/Youth - Personal Services

\$12,000 for accrued vacation time due to employee retiring from Elder Services.

Motion to approve - Howe

Second - Fortier

Vote - Approve 9-0

#2010-5 Public Safety - Personal Services

\$57,000 for accrued vacation time due to employees retiring from Public Safety

Motion to approve - Howe

Second - Merritt

Vote - Approve 9-0

#2010-6 Public Works - Personal Services

\$67,000 to cover overexpenditure for snow overtime

Motion to approve - Howe

Second - Merritt

Vote - Approve 9-0

Discussion of Andover's Cash Investment Policy was put off to a future meeting.

Mr. Torrisi explained that no Finance Committee vote is required to utilize the funds received from the State as reimbursement for special election expenditures.

Approval of Minutes was deferred to a future meeting.

### **Summer Meeting Plans**

**July 12** was selected as a tentative meeting date if end of year transfer requests are needed. It was decided that there would be no regular meeting in August.

**September 15** was selected as the first meeting of the fall.